

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Indiana Connections Academy (9905)**

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
<b>Student Academic Achievement</b>							
Textbooks	630	\$2,485,891	\$2,888,704	\$5,045,427	\$5,307,685	20.9%	5.2%
Certified Salaries	110	\$1,002,998	\$2,322,756	\$3,322,555	\$4,274,572	43.7%	28.7%
Instruction Services	311	\$11,792	\$124,678	\$172,298	\$2,756,017	291.0%	1499.6%
Content	747	\$471,137	\$1,640	\$0	\$2,009,743	43.7%	NA
Group Health Insurance	222	\$160,066	\$381,681	\$618,998	\$726,283	45.9%	17.3%
Other Professional and Technical Services	319	\$658,279	\$1,640,612	\$2,542,124	\$557,496	-4.1%	-78.1%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$0	\$0	\$0	\$442,768	NA	NA
Social Security Certified	212	\$92,161	\$194,745	\$314,580	\$381,815	42.7%	21.4%
Operational Supplies	611	\$20,000	\$77,123	\$224,630	\$279,486	93.3%	24.4%
Professional Development	748	\$0	\$64,212	-\$213	\$218,198	NA	NA
Travel	580	\$0	\$0	\$0	\$77,220	NA	NA
Computer Hardware	741	\$0	\$0	\$0	\$77,194	NA	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$0	\$74,014	NA	NA
Instructional Programs Improvement Services	312	\$172,456	\$4,026	\$23,335	\$43,179	-29.3%	85.0%
Connectivity	744	\$14,296	-\$2,735	\$91,989	\$41,049	30.2%	-55.4%
Pupil Services	313	\$17,685	\$114,964	\$0	\$0	-100.0%	NA
Repairs and Maintenance Services	430	\$86,737	\$297,388	\$431,623	\$0	-100.0%	-100.0%
<b>Student Academic Achievement Total</b>		<b>\$5,193,497</b>	<b>\$8,109,795</b>	<b>\$12,787,345</b>	<b>\$17,266,718</b>	<b>35.0%</b>	<b>35.0%</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$256,569	\$356,090	\$551,997	\$886,035	36.3%	60.5%
Other Professional and Technical Services	319	\$674,897	\$304,519	-\$505,603	\$795,863	4.2%	NA
Non - Certified Salaries	120	\$86,002	\$234,887	\$225,489	\$328,130	39.8%	45.5%
Instruction Services	311	\$0	\$0	\$0	\$218,514	NA	NA
Group Health Insurance	222	\$64,235	\$110,949	\$124,677	\$218,354	35.8%	75.1%
Postage and Postage Machine Rental	532	\$76,169	\$118,289	\$183,101	\$195,801	26.6%	6.9%
Data Processing Services	316	\$0	\$0	\$0	\$104,882	NA	NA
Social Security Certified	212	\$20,512	\$36,020	\$39,968	\$80,844	40.9%	102.3%
Operational Supplies	611	\$17,523	\$23,834	\$35,826	\$54,929	33.1%	53.3%
Social Security Noncertified	211	\$7,767	\$19,607	\$20,636	\$29,532	39.6%	43.1%
Advertising	540	\$0	\$0	\$0	\$15,690	NA	NA
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$0	\$7,746	NA	NA
Staff Services	314	\$0	\$0	\$0	\$3,756	NA	NA
Dues and Fees	810	\$317	\$14,594	\$3,964	\$3,298	79.6%	-16.8%
Travel	580	\$38,850	\$63,839	\$76,631	\$0	-100.0%	-100.0%
Telephone	531	\$9,468	\$33,392	\$19,415	\$0	-100.0%	-100.0%
<b>Student Instructional Support Total</b>		<b>\$1,252,308</b>	<b>\$1,316,021</b>	<b>\$776,101</b>	<b>\$2,943,373</b>	<b>23.8%</b>	<b>279.3%</b>

## Trends in School Corporation Expenditures by Object

## Biannual Financial Report Data

## Indiana Connections Academy (9905)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
<b>Overhead and Operational</b>							
Other Professional and Technical Services	319	\$144,236	\$585,678	\$678,316	\$347,261	24.6%	-48.8%
Staff Services	314	\$0	\$4,996	\$3,805	\$82,666	NA	2072.5%
Insurance	520	\$2,655	\$7,693	\$0	\$12,622	47.7%	NA
Printing and Binding	550	\$0	\$0	\$0	\$11,817	NA	NA
Telephone	531	\$0	\$0	\$0	\$11,247	NA	NA
Repairs and Maintenance Services	430	\$9,988	\$1,388	\$9,604	\$1,210	-41.0%	-87.4%
Board of Education Services	318	\$0	\$0	\$0	\$100	NA	NA
Food Purchases	614	\$1,857	\$3,320	\$0	\$0	-100.0%	NA
Miscellaneous Objects	876 - 899	\$5,016	\$0	\$0	\$0	-100.0%	NA
Board Member Compensation	115	\$159	\$0	\$0	\$0	-100.0%	NA
Bank Service Charges	871	\$247	\$108	\$12	\$0	-100.0%	-100.0%
Instructional Programs Improvement Services	312	\$2,701	\$0	\$0	\$0	-100.0%	NA
<b>Overhead and Operational Total</b>		<b>\$166,860</b>	<b>\$603,182</b>	<b>\$691,738</b>	<b>\$466,922</b>	<b>29.3%</b>	<b>-32.5%</b>
<b>Non Operational</b>							
Rentals	440	\$88,859	\$105,922	\$181,285	\$151,321	14.2%	-16.5%
Other Professional and Technical Services	319	\$0	\$0	\$0	\$5,081	NA	NA
Equipment	730	\$0	\$0	\$0	\$1,420	NA	NA
Redemption of Principal	831	\$0	\$599,084	\$0	\$0	NA	NA
Interest	832	\$0	\$14,870	\$102,709	\$0	NA	-100.0%
Construction Services	450	\$0	\$2,132	\$1,000	\$0	NA	-100.0%
Content	747	\$346,948	\$19,403	\$1,291,401	\$0	-100.0%	-100.0%
Equipment Purchase over the LEA's Cap. Threshold	735	\$0	\$1,195,080	\$504,096	\$0	NA	-100.0%
<b>Non Operational Total</b>		<b>\$435,807</b>	<b>\$1,936,491</b>	<b>\$2,080,492</b>	<b>\$157,822</b>	<b>-22.4%</b>	<b>-92.4%</b>
<b>Grand Total</b>		<b>\$7,048,473</b>	<b>\$11,965,489</b>	<b>\$16,335,675</b>	<b>\$20,834,835</b>	<b>31.1%</b>	<b>27.5%</b>